

YOU ARE HERE: [Home](#) >> [News](#) >> [Business](#) >> [Stocks](#)

Feb 28, 2018 03:04 PM IST | Source: Moneycontrol.com

# Buy Polyplex Corporation; target of Rs 702: Dalmia Securities

Dalmia Securities is bullish on Polyplex Corporation Ltd has recommended buy rating on the stock with a target price of Rs 702 in its research report dated February 27, 2018.

Broker Research  
[@moneycontrol.com](#)



Polyplex Corp

Watchlist | Portfolio  
Message | Set Alert

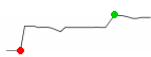
NSE LIVE

01 Mar, 2018 09:29

**518.50** ▲ 6.90 (1.35%)

Volume 8289

Todays L/H 512.05 520.45



More

## Dalmia Securities' report on Polyplex Corporation

Polyplex Corp Ltd (PCL) is one of the world's largest manufacturers of thin Polyethylene Terephthalate (PET) film catering to Packaging, Industrial, Electrical & Imaging industry through its state-of-the-art manufacturing plants and distribution facilities in India, Thailand, Turkey and the US with market share of ~5% in the thin PET film. PCL has a capacity of 186,000 MT of thin PET film and 28,800 MT of thick PET film which forms majority of the capacity.

## Outlook

In comparison to its peers too, PCL is available at inexpensive valuations of 0.9x FY20E EV/EBITDA, with Uflex, Jindal Poly and Cosmo Film trading at 4.0x, 5.4x and 7.4x FY17 TTM EV/EBITDA, respectively. Thus, on the back of good growth potential and inexpensive valuations, we expect the PCL stock to get rerated going ahead. We initiate coverage on the stock with a Buy recommendation and Target Price of INR 702, valuing the stock at 3x FY20E EV/EBITDA implying an upside of 38%.

*For all recommendations report, [click here](#)*

***Disclaimer:** The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.*

 [Read More](#)

---

**TAGS** #Buy #Dalmia Securities #Polyplex Corporation  
#Recommendations

---