

YOU ARE HERE: [Home](#) >> [News](#) >> [Business](#) >> [Stocks](#)

Last Updated : Oct 18, 2018 02:10 PM IST | Source: Moneycontrol.com

Buy Aegis Logistics; target of Rs 282: Dalmia Securities

Dalmia Securities is bullish on Aegis Logistics has recommended buy rating on the stock with a target price of Rs 282 in its research report dated October 16, 2018.

Broker Research
@moneycontrol.com



Aegis Logistics

[Watchlist](#) | [Portfolio](#)
[Message](#) | [Set Alert](#)

NSE LIVE ▾

22 Oct, 2018 09:38

228.80 ▲ 3.45 (1.53%)

Volume **16436**

Today's L/H **221.20**

230.45



[More](#)

Dalmia Securities' research report on Aegis Logistics

Aegis is a leader in terminalling of oil products, chemicals and liquefied gases, sourcing of LPG and retailing and distribution of LPG. Company's strategy is of building a necklace of port terminals around India's coastline. Aegis with its strategically located facilities is well placed to benefit from the rising LPG & chemical. Currently Mumbai, Haldia and Kochi ports handle cumulatively ~30% of India's POL volume and the Pipavav facility caters to the chemical belt in Gujarat.

Investment Rationale.

Outlook

We value Aegis using DCF methodology, with WACC of 13.6% and terminal growth of 3.5% to arrive at a fair value of INR 282 per share, implying an upside of 31%. Thus, we initiate coverage on this stock with a Buy recommendation.

For all recommendations report, [click here](#)

***Disclaimer:** The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.*

 [Read More](#)

First Published on Oct 18, 2018 02:10 pm

TAGS #Aegis Logistics #Buy #Dalmia Securities
#Recommendations