

Sr. No	Name of the Issue: Public Issue of secured redeemable non-convertible debentures of face value of Rs. 100 each ("NCD") by Sakthi Finance Limited Issue Opening Date: February 27, 2015			Last Update: 20/12/2018
1	Type of issue	Public Issue by Sakthi Finance Limited ("Company/ Issuer") of secured redeemable non-convertible debentures of face value of Rs. 100 each, aggregating upto Rs. 10,000 lakh		
2	Issue size (Rs crore)	Rs. 100 crore		
3	Rating of instrument alongwith name of the rating agency			
	(i) as disclosed in the offer document	BBB (Stable) by ICRA		
	(i) at the end of FY 2016	BBB (Stable) by ICRA		
	(ii) at the end of FY 2017	BBB (Stable) by ICRA		
	(iii) at the end of FY 2018	BBB (Stable) by ICRA		
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26(6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes (Source: Mortgage Deed-Cum- Debenture Trust Deed executed between the Trustee and the Issuer Company on March 26, 2015)			
5	Subscription level (number of times): After considering the technical rejection cases, the Issue was subscribed 1.07 times of the Issue Size. (Source: Minutes of the Meeting between the Company, Registrar and Lead Manager dated March 30, 2015)			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI LODR )			
				(Rs. in crores)
	Parameters	FY 2016	FY 2017	FY 2018
	Income from operations	168.03	167.81	165.97
	Net Profit for the period	12.53	16.75	11.92
	Paid-up equity share capital	50.00	50.00	50.00
	Reserves excluding revaluation reserves	76.72	89.05	90.10
	* Financial Data not disclosed as reporting for the relevant fiscal years has not been completed			
	Source: Stock Exchange filing			
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)			
	(i) at the end of FY 2016	Listed on BSE		
	(ii) at the end of FY 2017	Listed on BSE		
	(iii) at the end of FY 2018	Listed on BSE		
	The debt securities are listed on BSE Limited and available for trading w.e.f April 07, 2015.			
8	Change, if any, in directors of issuer from the disclosures in the offer document			
	(i) at the end of FY 2016	Mrs. Priya Bhansali appointed on March 31, 2015 and Mr. K P Ramakrishnan appointed on May 30, 2015		
	(ii) at the end of FY 2017	No Change in Directorship since Last Reporting		
	(iii) at the end of FY 2018	Shri A. Shanmugasundaram, Independent Director passed away on September 19, 2017]		
	Source: Stock Exchange filing			
9	Status of utilization of issue proceeds			
	(i) as disclosed in the offer document	The net proceeds raised through this Issue will be utilized for following activities in the ratio provided as below: Financing Activities - atleast 75% of amount proposed to be financed from net Issue Proceeds For general corporate purposes - Upto 25% of amount proposed to be financed from net Issue Proceeds		
	(ii) Actual utilization		Rs. Lakh	%
		Amount Raised	10000	-
		Less : Issue Expenses	274.61	-
		Net Proceeds	9725.39	100%
		Onward hire purchase financing/lending activities	9725.39	100%
	General Corporate Purpose	0	0	
	Source : Stock Exchange filing			
	(iii) Reasons for deviation, if any	Not Applicable		
10	Delay or default in payment of interest/ principal amount (See Regulation 23(5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4)(d) of the LODR, 2015) (Yes/ No) (If yes, further details of the same may be given)			
	(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principle and they will take necessary action at Companys cost.		
	(ii) Delay in payment from the due date	No*		
	(iii) Reasons for delay/ non-payment, if any	Not Applicable		
	*As on the last update date, information relating to delay (if any) not reported on website of the Stock Exchange / Debenture Trustee			
11	Any other material information	Nil		

