

Sr. No	Name of the Issue: Public Issue of secured redeemable non-convertible debentures of face value of Rs. 1000 each ("NCD") by Sakthi Finance Limited Issue Opening Date: April 07, 2016			Last Update:20/12/2018
1	<b>Type of issue</b>	Public Issue of Secured Redeemable Non-Convertible Debentures by Sakthi Finance Limited, upto Rs. 100 crore with an Option to Retain Over Subscription upto Rs. 100 crore, aggregating to a total amount of upto Rs. 200 crore.		
2	<b>Issue size (Rs crore)</b>	Rs. 100 crore, with an option to retain over subscription upto Rs. 100 crore aggregating to a total of upto Rs. 200 crore.		
3	<b>Rating of instrument alongwith name of the rating agency</b>			
	(i) as disclosed in the offer document	[ICRA] BBB (Stable) by ICRA		
	(i) at the end of FY 2017	[ICRA] BBB (Stable) by ICRA		
	(ii) at the end of FY 2018	[ICRA] BBB (Stable) by ICRA		
	(iii) at the end of FY 2019	Not Applicable		
4	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26(6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes</b> (Source: Mortgage Deed-Cum- Debenture Trust Deed executed between the Trustee and the Issuer Company on May 12, 2016)			
5	<b>Subscription level (number of times):</b> After considering the technical rejection cases, the Issue was subscribed 1.648 times of the Base Issue Size and 0.824 times of the Overall Issue Size. (Source: Minutes of the Meeting between the Company, Registrar and Lead Manager dated May 14, 2016)			
6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI LODR )</b>			
				(Rs. in crores)
	<b>Parameters</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019*</b>
	Income from operations	167.81	165.97	Not Applicable
	Net Profit for the period	16.75	11.92	Not Applicable
	Paid-up equity share capital	50.00	50.00	Not Applicable
	Reserves excluding revaluation reserves	89.05	90.10	Not Applicable
	* Financial Data not disclosed as reporting for the relevant fiscal years has not been completed			
	Source: Stock Exchange filing			
7	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b>			
	(i) at the end of FY 2017	Listed on BSE		
	(ii) at the end of FY 2018	Listed on BSE		
	(iii) at the end of FY 2019*	Not Applicable		
	The debt securities are listed on BSE Limited and available for trading w.e.f May 23, 2016.			
	* Trading status not disclosed as reporting for the relevant fiscal years has not been completed			
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>			
	(i) at the end of FY 2017	NIL		
	(ii) at the end of FY 2018	Shri A. Shanmugasundaram, Independent Director passed away on September 19, 2017		
	(iii) at the end of FY 2019	Not Applicable		
	Source: Stock Exchange filing			
9	<b>Status of utilization of issue proceeds</b>			
	(i) as disclosed in the offer document	The net proceeds raised through this Issue will be utilized for following activities in the ratio provided as below: 1) Onward hire purchase financing/lending activities - atleast 75% of amount proposed to be financed from net Issue Proceeds 2) For general corporate purposes - Upto 25% of amount proposed to be financed from net Issue Proceeds.		
	(ii) Actual utilization		<b>Rs. In Lakh</b>	<b>%</b>
		Amount Raised	16487.08	
		Less : Issue Expenses	453.47	
		<b>Net amount Raised</b>	<b>16033.61</b>	<b>100%</b>
		Onward hire purchase financing/lending activities	14298.67	89.18%
		For general corporate purposes	1734.94	10.82%
		<b>Balance to be Utilised</b>	<b>0</b>	
	Source : Stock Exchange Filing			
	(iii) Reasons for deviation, if any	The net proceed raised through public issue has been utilised in a manner stated in the Prospectus. However, the Company has incurred Rs. 453.47 lakh towards issue expenses against estimated amount of Rs. 350 lakhs as disclosed the Prospectus, which resulted in decline the net proceeds available to the company . As informed by the Company, the said increase in Issue expenses is mainly on account of increase in printing, marketing, brokerage and selling commission expenses.		

<b>10</b>	<b>Delay or default in payment of interest/ principal amount (See Regulation 23(5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4)(d) of the LODR, 2015) (Yes/ No) (If yes, further details of the same may be given)</b>	
	(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company with regard to timely payment of interest and repayment of principle and they will take necessary action at Companys cost.
	(ii) Delay in payment from the due date	No*
	(iii) Reasons for delay/ non-payment, if any	Not Applicable
	*As on the last update date, information relating to delay (if any) not reported on website of the Stock Exchange / Debenture Trustee	
<b>11</b>	Any other material information	Nil