





Please Read The Following Instructions Carefully Before Filling Up The Form

- 1) Form should be completed in all respects in OWN HANDWRITING by client only.
- 2) Please fill up form in CAPITAL LETTERS.
- 3) For Proof & Verification – Electricity Bill / Telephone Bill / Bank Statement copy should not be more than 2 months old from the date of registration.
- 4) All the documents submitted need to be-
 - Self certified (*for Individual Client*)
 - Stamped as “CERTIFIED TO BE TRUE COPY” and signed by Authorised Signatory (For Non-Individual Clients)
- 5) If any of above proofs is in a language other than Hindi or English, Notarized copy in Hindi or English translations of the same will only be accepted.
- 6) Please note that original documents may be required to be produced for verification.
- 7) Major mismatch in name of the client with the supporting documents shall not be entertained. In case of minor mismatch , an affidavit has to be produced by the client.
- 8) Please note that Trading Account cannot be opened in joint name, separate form is required in respect of all clients.
- 9) Please initial wherever overwriting is done.
- 10) Please put full Signature at places marked as,  wherever applicable.
- 11) All the fields in the form must be filled up (wherever applicable), otherwise the form may be rejected.
- 12) Please note that if you wish to avail the Internet Trading Facility, you need to obtain and execute the related documents / agreements separately.(not included in this Kit)
- 13) Important Note
 - 1) Signature of the Client 
(If Partner, Corporate or other Signatory, then attest with Company Seal.)
 - 2) Signature of Witness 
 - 3) Signature of Member 

From :

DALMIA SECURITIES PRIVATE LIMITED

Ideal Plaza, Suite S-401,
4th Floor, 11/1, Sarat Bose Road,
Kolkata-700 020

Phone : 033 6612 0500

Fax : 033 2280 6643

Client Name :

Trading

Client Code :

Date :

Dear Client,

Intimation to the Client as per SEBI Circular No. SEBI/MIRSD / SE / Cir-19/2009 dated December 3, 2009 read with all other Circulars, Rules & Regulations published by SEBI / BSE and NSE in relation to Know Your Client & Member Client Agreements from time to time.

Please note the following in connection with the Client Registration Kit provided to you :

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Serial No.	Document	Significance	Page No.
A.	MANDATORY PART :		
1.	Know Your Client (KYC) form for Individual Client	Contains Investors details and is required as per SEBI and Exchange(s) Guidelines.	4-8
2.	Know Your Client (KYC) form for Non Individual Client.	Contains Investors details and is required as per SEBI and Exchange(s) Guidelines.	9-15
3.	Disclosure Information (For Dalmia Securities Private Limited)	Disclosure that Dalmia Securities Private Limited is engaged in Client based trading as well as Proprietary trading.	16
4.	Agreement between Trading Member and Client: National Stock Exchange of India Limited	This agreement will govern the relationship between the Client and the Trading Member and also the responsibilities & duties of each party.	17-20
5.	Agreement between Trading Member and Client: Bombay Stock Exchange Limited	This agreement will govern the relationship between the Client and the Trading Member and also the responsibilities & duties of each party.	21-24
6.	Combined Risk Disclosure document	This document lays down various risks (not all risks) involved in trading in Stock Exchanges in equity & derivatives.	25-29
7.	Investor Rights & Obligations	This document lays down various rights and obligations of investors mainly for investor protection.	30-31

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Serial No.	Documents	Significance	Page No.
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B.	NON MANDATORY PART:		
1.	Voluntary Terms & Conditions For The Client - National Stock Exchange of India Limited	These clauses have been added in order to ensure smooth functioning of trading operations to enhance transparency of member client relation.	35-38
2.	Voluntary Terms & Conditions For The Client - Bombay Stock Exchange Limited	These clauses have been added in order to ensure smooth functioning of trading operations to enhance transparency of member client relation.	39-42
3.	Format of Declaration To Be Given By Partnership	This authorization is required for Partnership Firm Account to recognize the Demat Account of Partner for smooth trading.	43
4.	Declaration By Firm (Sole Proprietorship)	This authorization is required for sole Proprietorship Account to recognize the Demat Account of sole proprietor for smooth trading.	44
5.	Format of Declaration by HUF Family	This authorization is required in case of HUF to authorize the Karta to operate the trading account with trading member.	45-46
6.	Format of Board Resolution In Case of Companies	The client may follow the format provided while preparing the Board Resolution.	47
7.	Consent for receipt of Electronic Contract Notes, Daily Margin Statement and Other Digital Documents	A client desirous of dealing in electronic contract notes has to give a written authorization and it should be signed by the client only. The client has to create / provide an email id.	48
8.	Authority Letter for Running Account	To maintain continuous Ledger Account balances and for smooth trading operations.	49

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Serial No.	Documents	Significance	Page No.
9.	Authorisation by client for squaring off trade and exposure allowance declaration	The Client is required to give declaration for allowance of exposure limit, maximum of their ledger account balances.	50
10.	Declaration	The Client is required to give this declaration to acknowledge that he is aware of SEBI Act applicable to Securities market.	51-53

Information in this Kit is the sole property of the trading member and would not be disclosed to anyone unless required by law or in case of express permission of clients.

Thanking you,
Yours faithfully,
For Dalmia Securities Private Limited

Customer Declaration :
Contents noted and understood.

Authorised Signatory

 _____

NON-INDIVIDUAL CLIENT REGISTRATION FORM

MANDATORY

Dear Customer,

Our account opening form conforms to all the rules laid down by the SEBI, NSE & BSE for investor protection, which is why the form contains multiple sections and requires multiple signatures. Our executive may assist you in filling the form, and shall guide wherever you need assistance.

Thanking you and assuring you the best of our services.

Dalmia Securities Private Limited, "IDEAL PLAZA", Suite S-401, 4th Floor, 11/1, Sarat Bose Road, Kolkata-700 020 ☎ 033 6612 0500, Fax : 033 2280 6643

Email id: grievances@dalmiasec.com

Affix
Photograph

Sign
across

	NSE	BSE
CASH SEGMENT	Trading Member : Dalmia Securities Private Limited SEBI Regn. No.- INB230645339	Clearing Member : Dalmia Securities Private Limited SEBI Regn. No.- INB010684638
F&O SEGMENT	Trading and Clearing Member : Dalmia Securities Private Limited SEBI Regn. No.-INF230645339	Trading and Clearing Member : Dalmia Securities Private Limited SEBI Regn. No.-INF010684638
CURRENCY DERIVATIVES SEGMENT	Trading and Clearing Member : Dalmia Securities Private Limited SEBI Regn. No.-INE230645339	

I / We request Dalmia Securities Private Limited to register me as your client and enable me to trade in the Cash / Derivatives / Currency Derivatives Segment of National Stock Exchange of India Limited and Bombay Stock Exchange Limited and pursuant to the Agreement entered into with you. I / We have read the Rules, Bye-laws and Regulations of the Cash / Derivatives / Currency Derivatives Segment of the above exchanges and agree to abide by them. In this regard, I / We give the following information:

Client Information

(NSE / BSE) - CASH / DERIVATIVES / CURRENCY

NAME OF THE COMPANY / FIRM /

SOLE PROPRIETOR / HUF / TRUST:

CONSTITUTION:

NAME OF THE CONTACT PERSON Mr. / Ms.:

SURNAME

NAME

MIDDLE NAME

REGISTERED OFFICE ADDRESS:

CITY: PIN CODE:

STATE: COUNTRY:

TEL. NO: MOBILE: FAX:

STD CODE

STD CODE

CORRESPONDENCE ADDRESS:

CITY: PIN CODE:

STATE: COUNTRY:

TEL. NO: MOBILE: FAX:

STD CODE

STD CODE



DISCLOSURE INFORMATION (FOR DALMIA SECURITIES PRIVATE LIMITED)

To,
All Clients

Sub : Disclosure of Proprietary Trading

Client Name :	
Trading Client Code :	Date :

Dear Client,

We do hereby disclose that apart from client based trading; we also do proprietary based trading (self account) in ALL SEGMENTS of ALL EXCHANGES in which we are member.

Thanks and best regards,

For **Dalmia Securities Private Limited.**
Sd/- Suryakant Dalmia - Director

I acknowledge the receipt of information given above by Dalmia Securities Private Limited that they do Client based trading and Pro-Account trading.



Place : _____

2. DSPL declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by DSPL or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s). DSPL is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House /Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to DSPL brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that DSPL renders to the Client. DSPL agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the relevant stock exchange / SEBI.
4. The client agrees to abide by the exposure limits , if any, set by DSPL or by the Exchange or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the DSPL's other rights (including the right to refer a matter to arbitration), DSPL shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation / closing-out shall be charged to and borne by the client.
6. DSPL agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from DSPL's own account or account of any other client and shall not be used by DSPL for itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / Exchange's Rules / Regulations / Byelaws and circulars.
7. The client agrees to immediately furnish information to DSPL in writing , if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
8. DSPL agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the Exchange.
9. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, DSPL may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.
10. DSPL agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in



removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered / to be delivered or received / to be received by the client.

11. DSPL shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by DSPL in such connection from the client.
12. DSPL shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities .
13. The client and DSPL agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. DSPL hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings .
15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant Stock Exchange(s). In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s) / proprietor as the case may be, shall also be communicated to the relevant Stock Exchange(s).
16. DSPL and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. DSPL and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. DSPL and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trades done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if DSPL for any reason ceases to be a member of the stock exchange including cessation of membership by reason of DSPL's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. DSPL and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, DSPL and the client shall be entitled to exercise any other rights which DSPL or the client may have under the Rules, Bye-laws and Regulations of the Exchange



MANDATORY

and circulars issued thereunder or Rules and Regulations of SEBI.

- 24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.
- 25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the "Exchange" that may be in force from time to time.
- 26. DSPL hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/ authority except as required under any law/ regulatory requirements ;

Provided however that DSPL may so disclose information about its client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the "Exchange", such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written

Client Signature:
Title:
Name of 'THE CLIENT':
Witness:
1. Signature:
Name:
Address:
.....
.....

Authorised Signature: <input checked="" type="checkbox"/>
Name of Authorised Signatory:
DALMIA SECURITIES PRIVATE LIMITED
Witness:
1. Signature:
Name:
Address:
.....
.....

Note : All references to the specific quantity / rate / fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

2. DSPL declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by DSPL or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s). DSPL is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House /Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.
3. The Client agrees to pay to DSPL brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that DSPL renders to the Client. DSPL agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the Exchange / SEBI.
4. The client agrees to abide by the exposure limits , if any, set by DSPL or by the Exchange or Clearing House or SEBI from time to time.
5. Without prejudice to the DSPL's other rights (including the right to refer a matter to arbitration), DSPL shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation / closing-out shall be charged to and borne by the client.
6. DSPL agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from DSPL's own account or account of any other client and shall not be used by DSPL for itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / Exchange's Rules / Regulations / Byelaws and circulars
7. The client agrees to immediately furnish information to DSPL in writing , if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
8. DSPL agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the Exchange.
9. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, DSPL may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.
10. DSPL agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in



removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered / to be delivered or received / to be received by the client.

11. DSPL shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by DSPL in such connection from the client.
12. DSPL shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities .
13. The client and DSPL agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. DSPL hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings .
15. Information about default in payment / delivery and related aspects by a client shall be brought to the notice of the Exchange. In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s)/proprietor as the case may be, shall also be communicated to the relevant Stock Exchange(s).
16. DSPL and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. DSPL and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. DSPL and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trades done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if DSPL for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the DSPL's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. DSPL and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, DSPL and the client shall be entitled to exercise any other rights which DSPL or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.




- 24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.
- 25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the "Exchange" that may be in force from time to time.
- 26. DSPL hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements.

Provided however that the DSPL may so disclose information about its client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement.


Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the "Exchange", such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written

Client Signature: 

Title:

Name of 'THE CLIENT':

Witness: 

1. Signature:

Name:

Address:


.....

.....

Authorised Signature:

Name of Authorised Signatory:

DALMIA SECURITIES PRIVATE LIMITED

Witness: 

1. Signature:

Name:

Address:

.....

.....

Note : All references to the specific quantity / rate / fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET, FUTURES AND OPTIONS AND CURRENCY DERIVATIVES SEGMENTS

This document is issued by the member of the National Stock Exchange of India Limited (hereinafter referred to as "NSE") / Bombay Stock Exchange Limited (hereinafter referred to as "BSE") which has been formulated by the Exchange in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities / F&O / Currency Derivatives Segments of NSE / BSE. All prospective constituents should read this document before trading in Equities / F&O / Currency Derivatives Segments of the Exchanges.

NSE / BSE / SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE / BSE / SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, F&O contracts, Currency derivatives contracts or other instruments traded on the Stock Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources / limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE / BSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE / BSE, its Clearing Corporation / Clearing House and / or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made

or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/ or sale of a currency derivative contract being traded on NSE / BSE.

It must be clearly understood by you that your dealings on NSE / BSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE / BSE and its Clearing Corporation / Clearing House, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE / BSE or its Clearing Corporation / Clearing House and in force from time to time.

NSE / BSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member of NSE / BSE and / or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following :-

1. BASIC RISKS

1.1 Risk of Higher Volatility :

Volatility refers to the dynamic changes in price that a security / F&O contract / currency derivatives contract undergoes



when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security / F&O contract / currency derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / F&O contracts / currency derivatives contracts than in active securities / F&O contracts / currency derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity :

Liquidity refers to the ability of market participants to buy and/ or sell securities / F&O contracts / currency derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and / or sell securities / F&O contracts / currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / F&O contracts / currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / F&O contracts / currency derivatives contracts as compared to active securities / F&O contracts / currency derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1. Buying or selling securities / F&O contracts / currency derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / F&O contracts / currency derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any

open position or obligation to deliver or receive a security / F&O contract / currency derivatives contract.

1.3 Risk of Wider Spreads :

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / F&O contract / currency derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / F&O contracts / currency derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing Orders :

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / F&O contract / currency derivatives contract.

1.4.2. A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3. A stop loss order is generally placed "away" from the current price of a stock / F&O contract / currency derivatives contract, and such order gets activated if and when the security / F&O contract / currency derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily



below the current price, and buy stop orders are entered ordinarily above the current price. When the security / F&O contract / currency derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market / limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / F&O contract / currency derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements :

News announcements that may impact the price of stock / F&O contract / currency derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours :

Rumours about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk :

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or

if trading is halted in a security / F&O contract / currency derivatives contract due to any action on account of unusual trading activity or security / F&O contract / currency derivatives contract hitting circuit filters or for any other reason.

1.8 System / Network Congestion :

Trading on NSE / BSE is in electronic mode, based on satellite / leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem / glitch whereby not being able to establish access to the trading system / network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures and Options segment and Currency Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing"

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may



lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / F&O contract / currency derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of F&O contracts/ currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks :

1. The profit or loss in transactions in foreign currency-denominated contracts,

whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders :

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose exercise restrictions and have absolute authority



to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of option Writers :

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and Other Charges :

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited Cash and Property :

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

- 3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.
- 3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of currency derivatives contracts through the mechanism provided by NSE.
- 3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE / BSE and who holds a registration certificate from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.



Date: _____

ANNEXURE-1 INVESTORS' RIGHTS AND OBLIGATIONS

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Cash Market / F&O Market / Currency Derivatives Market or the broking firm's/ insolvency or bankruptcy.
 - 1.1.1 Please ensure that you have documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
 - 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE / BSE and the scheme of the Investors' Protection Fund in force from time to time.
 - 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws / Regulations of NSE / BSE or its Clearing Corporation / Clearing House.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the NSE / BSE and / or SEBI :
 - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no. which may be verified from SEBI. The details of all members of NSE / BSE and whether they are enabled to trade may be verified from NSE / BSE website (www.nseindia.com / www.bseindia.com).
 - 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, Bank Account and depository account, or any such details made mandatory by SEBI / NSE / BSE at any time, as is available with the investor.
 - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE / BSE or its Clearing Corporation / Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the member.
 - 1.3.5 Give any order for buy or sell of a security in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
 - 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of currency derivative contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given / sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE / BSE, without delaying.



- 1.3.7 Facility of Trade Verification is available on NSE / BSE website (www.nseindia.com / www.bseindia.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE / BSE.
- 1.3.8. Ensure that payment of funds against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE / BSE or its Clearing Corporation / Clearing House. Payments should be made only by account payee cheque in favour of the firm/ company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member.
- 1.3.9. In case pay-out of funds is not received on the next working day after date of pay-out announced by NSE / BSE or its Clearing Corporation / Clearing House, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE / BSE.
- 1.3.10 Every member is required to send a complete 'Statement of Accounts', for both settlements and margins to each of its constituents, at such periodicity as may be prescribed by time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE / BSE, without delaying.
- 1.3.11 In case of a complaint against a member, you should address the complaint to the Office as may be specified by NSE / BSE from time to time.
- 1.4 In case where a member surrenders his membership, NSE / BSE gives a public-notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE / BSE, ensure that you lodge a claim with NSE / BSE / Clearing Corporations / Clearing House within the stipulated period and with the supporting documents.
- 1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE / BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE / BSE, ensure that you lodge a claim with NSE / BSE within the stipulated period and with the supporting documents.
- 1.6 Claims against a defaulter / expelled member found to be valid as prescribed in the relevant Rules / Bye-laws and the scheme under the Investors Protection Fund (IPF) may be payable as prescribed by SEBI.

Notes :

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE / BSE for the purpose of buying and / or selling of securities / F&O Contracts / Currency Derivative Contracts through the mechanism provided by NSE / BSE.
2. The term 'member' shall mean and include a trading member of a broker or a stock broker, who has been admitted as such by NSE / BSE and who holds a registration certificate from SEBI.
3. The term 'contract' refers to a F&O / Currency Derivative contract and the term 'underlying' refers to the underlying index / stock / currency of such contract.



MANDATORY POLICIES AND PROCEDURES**a) Refusal of orders for penny stocks:**

"Penny Stocks" as generally understood are those scrips whose market price is less than Rs.10/-. As per DSPL's policy, "PENNY STOCK" can be referred to as the stocks which are appearing in the list of illiquid securities issued by the Exchanges every month and any other stocks which DSPL might consider to be illiquid. As per company policy, the trades done in such stocks will be monitored. The client may be questioned about such trading, by DSPL. If found improper, then DSPL may refuse to allow the client from trading in such stocks.

The details of such stocks will be posted on the website of DSPL. DSPL at its discretion can accept, refuse or partially accept any buy or sell order for execution from the client in respect of such scrips. DSPL may allow restrictive acceptance of orders in such scrips and may demand appropriate declarations and additional margin from the client before accepting order of such stocks. DSPL may cancel orders in such scrips received by the clients before execution or partial execution or place any other kind of restrictions on the trade on such scrips without assigning any reasons thereof to the client.

DSPL shall not be responsible for any consequential opportunity loss or financial loss that a client may incur from delay or non execution of orders in penny stock.

b) Setting up client's exposure limit:

In Cash segment, DSPL do not compulsorily collect upfront margin from clients. DSPL gives a exposure limit as a multiple of the clear ledger balance in the account. Such multiples are reviewed and redefined by DSPL from time to time. Generally the client is allowed to trade up to certain limit, at DSPL's discretion, without any upfront margin, depending on various factors like financial credibility of the client, past trade record, reference etc.

In F & O segment exposure is given on the value of initial margin after applying appropriate hair cut. The exposure limit may be changed based on the volatility in the market and quality of collaterals.

DSPL may set different exposure limits varying for different clients depending on the credit worthiness, integrity and past conduct of the client.

c) Applicable brokerage rate:

DSPL follows the policy of charging brokerage not more than the maximum permissible brokerage as per the rules and regulation of the Exchange / SEBI. Brokerage shall be applied as per the rates agreed upon with the client in the KYC at the time of registration. The brokerage slab of a client shall be reviewed at intervals after assessment of the amount and quality of volume generated by the client as per his commitment. The rates may be increased with prospective effect at 15 days notice sent to the E-mail address or postal address of the client registered with DSPL. The brokerage amount debited to the client does not include any exchange related charges, statutory levies and any other charges. Any other applicable taxes imposed by statutory authority including securities transaction taxes, duties, service tax, etc will be paid by the client separately as may be levied on the transactions from time to time. Total Brokerage including other charges and excluding statutory levies shall not exceed 2.5% of the prescribed limit.

DSPL reserves the right to revise the Brokerage structure.

d) Imposition of delay payment charge:

Clients will be liable to pay late pay in / delayed payment charges not exceeding 2% per month for not making payment of their pay-in obligation on time as per the exchange requirement or net ledger debit balance as applicable. DSPL may impose fines / penalties for any orders / trades / deals / actions of the client which are contrary to this agreement / rules / regulations / bye laws of the exchange or any other law for the time being in force, at such rates and in such form as it may deem fit. Further where DSPL has to pay



fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders / trades / deals / actions of the client, the same shall be borne by the client.

e) Right to sell client's securities or close client's position, without giving notice to the client on account of non payment of dues:

If the client fails to pay his pay-in settlement obligation of funds on or before the Exchange Pay in day, the officer / employee / dealer / branch executive of the Company will give a call to the related client, who in turn will follow up with the client. If the fund is not received within 2 trading days from the Pay in day, the shares of the client bought by him will be sold out in the Exchange, at DSPL's discretion without giving any notice to the client to the extent of settlement / margin obligation. If there is a loss in such sale transaction then the loss, including the costs, if any, will be borne by the client.

f) Shortages in obligations arising out of internal netting of trades:

In case of shortages in obligations arising out of internal netting of trades, short shares are bought in the market on T+3 day and the purchase consideration (including all statutory taxes & levies) along with a penalty is debited to the short delivering seller client. In case the shares are not available for purchase for any reason then the shortage will be closed out as per the prevailing rules of the respective exchanges. The same is transferred to the client who had not received the shares in pay out.

g) Conditions under which a client may not be allowed to take further position :

Under the following conditions a client may not be allowed to take further position,

1. Client unable to meet his pay-in obligation as per exchange requirement irrespective of the value of collaterals available.
2. Long pending debit balance in the client's account.
3. Margin shortfall not compensated by the client.
4. Dishonor of Cheque.
5. Client dealing in "illiquid" stock as declared by DSPL.
6. Transactions which may appear to be suspicious in nature
7. Where based on the happening of an event, DSPL has a risk perception that further trading in the contracts / securities may not be in the interest of the clients and /or the market.

However, the Company will also consider the clients financial position, past track record of trade, references etc. before not allowing him to take further position in the market.

h) Temporary suspending or closing a client's account at client's request :

DSPL may carry out periodic review of the client accounts and may suspend the accounts from trading (i.e. prohibiting any market transactions, only allowing client shares / ledger balance settlement to take place) under any of the following circumstances:

1. Where the Client is inactive for the last 12 months.
2. Where the Client has not cleared his dues after repeated reminders.
3. Where Physical statements or contract notes, etc are received back undelivered and the client is not responding to update the correct address.
4. Where the client is reported or known to have expired.
5. Where client lodges a complaint either directly with DSPL or through the Exchange relating to alleged unauthorized Trades being executed in his account.



6. Where the account is under investigation by any regulatory body.
7. As per direction of the Exchanges, SEBI or any other regulatory body.
8. On written request received from the client and the same can be activated on the written request of the client only.

The Client account will be considered as inactive if the client does not trade for a period of 12 months. Calculation will be done at the beginning of every month and a written request has to be made by the client for reactivation of their account.

The trading account is closed in the trading software as well as the back office software.

The Client account can be closed on the written request of the client provided the client account is settled. In case, a client gives a request in writing not less than a month for closing his account, then the account is settled and the trading code is closed in our front and back office.

The client's request letter for closure is kept in our records. In future if the client seeks to re open his account with us, he will submit a new KYC form and execute necessary agreements.

I) De-registering a client :

DSPL shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:

- If the action of the client are prima facie illegal / improper or such to manipulate the price of any securities or disturb the normal / proper functioning of the market, either alone or in conjunction with others.
- On the death / lunacy or other disability of the Client.
- If the client being a partnership firm / any other organization, has any steps taken by the Client and/ or its partners for dissolution or liquidation.
- If the Client suffers any adverse material change in his / her / its financial position or defaults in any other agreement with the DSPL.
- If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Security.
- If the Client is in breach of any term, condition or covenant of this Agreement.
- Any suspicious information found by DSPL in sites like CIBIL, world check, etc or if there is any commencement of a legal process against the client under any law in force.
- If the client forms a part of the list of debarred entities published by SEBI or [http://www.un.org /sc / committees / 1267 / consolist](http://www.un.org/sc/committees/1267) and / or any action is taken by NSE / BSE / SEBI on the client.
- If the client is suspended from trading by any Regulatory authorities.

Client Acceptance of Policies and Procedures stated hereinabove:

I / We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision / clauses in this document under any circumstances whatsoever. These Policies and Procedures may be amended / changed unilaterally by the broker, provided the change is informed to me / us through any one or more means/ methods. I / we agree never to challenge the same on any grounds including delayed receipt / non- receipt or any other reason whatsoever. These Policies and Procedures shall always be read along with the agreement and shall be compulsorily referred to while deciding any dispute / difference or claim between me / us and DSPL before any court of law / judicial / adjudicating authority including arbitrator / mediator, etc.



VOLUNTARY CLAUSES - NATIONAL STOCK EXCHANGE OF INDIA LTD.

The following clauses are not part of model formats of Uniform Set of Documents prescribed by SEBI under Uniform Documentary requirements vide its circular number SEBI/MIRSD/DPS-1/Cir-31 dated August 26, 2004. These clauses have been added in order to ensure smooth functioning of trading operations to enhance the transparency of Member-Client relation. The Client is further informed that he / she / it may strike out any of these clauses, if he / she / it does not wish to accept the same.

The Client and the Member, in addition to mandatory clauses, also agree to the terms and conditions stated herein below which are non mandatory and form part and parcel of the agreement executed at on.....20..... between M/s. Dalmia Securities Private Limited (hereinafter called 'DSPL') and (hereinafter called 'Client') :

1. The Client agrees that he will not act as a Sub-Broker / Authorised person without prior written permission of DSPL and without obtaining certificate of registration from Securities and Exchange Board of India (SEBI).
2. The Client shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly, the Client will have exercised in excess of the number of permitted futures contracts and/or currency derivatives contracts as may be fixed from time to time by 'The Exchange'.
3. The Client authorizes DSPL to protect themselves in any manner whatsoever and DSPL if feel necessary for its protection to cover or minimize its liabilities may close out or any part or all of the derivative contracts held in the client's account with DSPL. All or any such incidental expenses incurred by DSPL shall be reimbursed by the client.

REPRESENTATIONS AND WARRANTIES

4. The Client hereby warrants that the Client

is capable of executing the Agreement and that the terms of this Agreement are not in contravention of any rights of any party with whom such Client has any arrangements at any time prior to the execution of this Agreement.

5. The Client warrants that he has maintained and operates a valid account with a designated bank for execution of orders through the E-Trading facilities or otherwise. The Client states that he has opened / agrees to open a valid and subsisting demat account with a depository participant.
6. The Client agrees to provide and continue to provide all details about himself as may be required by DSPL including, but not limited to, PAN or Unique Identification Number (issued by SEBI) and states and confirm that all details and facts represented to DSPL are true.
7. If the Client is a Non-Resident Indian, the Client represents and warrants to DSPL to abide by the Foreign Exchange Management Act (FEMA), 1999 and rules and regulations issued there under from time to time.
8. The Client represents and warrants to DSPL that all the information provided and statements made in the Client's account application are true and correct and are not misleading (whether by reason of omission to state a material fact or otherwise) and the Client is aware that DSPL has agreed to provide DSPL's service to the Client on the basis inter-alia of the statements made in Client's account application.
9. The Client warrants that all or any securities deposited by him with DSPL in respect of margin requirements or otherwise are owned by the Client and that the title to such securities is clear and free of all encumbrances.
10. The Client is aware that DSPL may record the conversations between the Client and DSPL, either personally or over the telephone, or other electronic media and hereby specifically



permits DSPL to do so. Such recording may be relied upon by DSPL as and when required to resolve dispute in connection with the trading transactions.

ISSUANCE OF DOCUMENT THROUGH E-MAIL

11. DSPL may enter into any agreement with any party for a software / product for sending the e-contract notes, bills, ledgers, transaction statement, holding statements, reports, letters, circulars, notices, etc. (herein after referred to as 'The Documents') through e-mail mentioned in the schedule herein below and confirmation of the same by digital signatures by using the product purchased and installed at DSPLs office / offices by NSE.IT / TCS / any other vendors and also for providing the related services for sending, managing, storing, retrieving 'The Documents' and any other documents relating to the trades / transactions on the National Stock Exchange of India Limited.
12. DSPL and the Client hereby agree that in place of procedure for sending 'The Documents' by Post (ordinary or registered or speed or UCP), courier, hand delivery to the Client, the Client hereby agrees to receive 'The Documents' in electronic form through email id provided by the Client to DSPL.
13. DSPL shall send 'The Documents' to the Client for the trades / transactions done through DSPL on the National Stock Exchange of India Limited to the email id of the Client.
14. The Client hereby agrees to complete the necessary formalities that are required to be complied with regard to the provisions of the Information Technology Act, 2000 or any other Act enforced at the material time and the procedure prescribed by NSE. IT / TCS / any other vendors for receiving 'The Documents' from DSPL in respect of the trades / transactions done through the terminal of DSPL.
15. The Client shall be responsible to retrieve and retain 'The Documents' in electronic form received through his e-mail Id. DSPL shall upon written request of the Client may provide / forward 'The Documents' in respect of the relevant period required by the Client to the email id of the Client. In case the Client experiences any difficulty in accessing The Documents' electronically delivered, the Client agrees to promptly advise DSPL to make delivery by alternate means. Failure to advise DSPL of such difficulty within reasonable time shall serve affirmation regarding the acceptance of 'The Documents'.
16. The Client specifically agrees not to hold DSPL in any way responsible for any security risk including possible third party interception of the content thereof becoming known to third parties and the same shall not be considered as a breach by DSPL of the Client's confidentiality.
17. The Client shall immediately inform DSPL in writing about change in email address, if any. DSPL shall verify and confirm the client about the change.
18. The Client agrees not to receive 'The documents' in paper form from DSPL. Provided, however, that in case when DSPL is not able to provide 'The Documents' to its CLIENT through internet (web-base / email) due to any un-foreseen problems, DSPL shall ensure that 'The Documents' are delivered to the Client in physical form as per the time scale stipulated in the Rules and Regulations of the Exchange.
19. DSPL shall issue the trade confirmation to the Client, in form of contract note cum bill via mail, fax, courier, Registered A.D. at the postal address provided by the client at the time of opening of the account or any change registered thereof or e-mail addresses intimated by the Client to DSPL. The Client understands that it is his / her / its responsibility to review the trade confirmations, the contract notes and bills immediately upon their receipt. All information contained therein shall be binding upon the Client, if the Client does not object in writing to any of the contents within the stipulated time specified by the Exchange of such intimation/ confirmation. In all cases, DSPL reserves the



right to determine the validity of the Clients objection to the transaction. The Client agrees that DSPL will not be responsible for the non-receipt of the trade confirmation due to any change in the correspondence address of the Client not intimated to DSPL in writing.

ASSIGNMENT

20. Neither party to this Agreement shall assign or transfer all or any of its rights of obligations hereunder without the prior consent of the other party.

SEVERANCE

21. In case any one or more of the provisions contained in this Agreement becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereto.

NOTICES

22. All notices or communications issued under this agreement shall be served in any one or more or all of the following ways and such notice or communication under (a) to (m) below shall be served at the ordinary business address and / or ordinary place of residence and / or last known address of the party in any one or more of the following ways:

- a. by post
- b. speed post
- c. registered post
- d. under certificate of posting
- e. by express delivery post
- f. by telegram
- g. by affixing it on the door at the last known business or residential address
- h. by oral communication to the party or on the last known telephone number or on the recording machine of such number.
- i. by advertising it in atleast one prominent daily news paper having circulation in the area

where the last known business or residential address of the Respondent is situated.

- j. by sending a message through trading system.
- k. by a notice posted on the notice board of 'The Exchange' if no address be known.
- l. By electronic mail or fax
- m. By hand delivery.



Any communication sent by DSPL to the Client shall be deemed to have been properly delivered or served, even if such communication is returned to DSPL as unclaimed / refused / undelivered, if the same is sent to the ordinary business address and / or ordinary place of residence and / or last known address of the party, in any one or more of the ways as mentioned in clause above.


FORCE MAJEURE:

23. DSPL shall not be responsible for any losses costs, or damages resulting directly or indirectly from :
- i. any action, omission, suspension or trading, decision or ruling of any exchange or regulatory, governmental or other body or of any other person which is beyond DSPL's control (including floor broker, exchange, dealing or clearing house) : or
 - ii. any war, strike, lock-out, national disaster, act of terrorism delay in postal service or any other delay or inaccuracy in the transmission of orders of other information, or any breakdown, failure or malfunction beyond the control of DSPL of any telecommunication or computer system, electrical failure etc.
24. The above Force Majeure events do not exempt the Client to fulfill the obligations in his account with DSPL.



IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written

Client Signature: 
Title:
Name of 'THE CLIENT':
Witness: 
1. Signature:
Name:
Address:
.....
.....

Authorised Signature: <input checked="" type="checkbox"/>
Name of Authorised Signatory:
DALMIA SECURITIES PRIVATE LIMITED
Witness: 
1. Signature:
Name:
Address:
.....
.....

Note : All references to the specific quantity / rate / fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

VOLUNTARY CLAUSES - BOMBAY STOCK EXCHANGE LTD.

The following clauses are not part of model formats of Uniform Set of Documents prescribed by SEBI under Uniform Documentary requirements vide its circular number SEBI/MIRSD/DPS-1/Cir-31 dated August 26, 2004. These clauses have been added in order to ensure smooth functioning of trading operations to enhance the transparency of Member-Client relation. The Client is further informed that he/she/it may strike out any of these clauses, if he/she/it does not wish to accept the same.

The Client and the Member, in addition to mandatory clauses, also agree to the terms and conditions stated herein below which are non mandatory and form part and parcel of the agreement executed at on.....20..... between M/s. Dalmia Securities Private Limited (hereinafter called 'DSPL') and (hereinafter called 'Client') :

1. The Client agrees that he will not act as a Sub-Broker / Authorised person without prior written permission of DSPL and without obtaining certificate of registration from Securities and Exchange Board of India (SEBI).
2. The Client shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly, the Client will have exercised in excess of the number of permitted futures contracts and/or currency derivatives contracts as may be fixed from time to time by 'The Exchange'.
3. The Client authorizes DSPL to protect themselves in any manner whatsoever and DSPL if feel necessary for its protection to cover or minimize its liabilities may close out or any part or all of the derivative contracts held in the client's account with DSPL. All or any such incidental expenses incurred by DSPL shall be reimbursed by the client.

REPRESENTATIONS AND WARRANTIES

4. The Client hereby warrants that the Client

is capable of executing the Agreement and that the terms of this Agreement are not in contravention of any rights of any party with whom such Client has any arrangements at any time prior to the execution of this Agreement.

5. The Client warrants that he has maintained and operates a valid account with a designated bank for execution of orders through the E-Trading facilities or otherwise. The Client states that he has opened/agrees to open a valid and subsisting demat account with a depository participant.
6. The Client agrees to provide and continue to provide all details about himself as may be required by DSPL including, but not limited to, PAN or Unique Identification Number (issued by SEBI) and states and confirm that all details and facts represented to DSPL are true.
7. If the Client is a Non-Resident Indian, the Client represents and warrants to DSPL to abide by the Foreign Exchange Management Act (FEMA), 1999 and rules and regulations issued there under from time to time.
8. The Client represents and warrants to DSPL that all the information provided and statements made in the Client's account application are true and correct and are not misleading (whether by reason of omission to state a material fact or otherwise) and the Client is aware that DSPL has agreed to provide DSPL's service to the Client on the basis inter-alia of the statements made in Client's account application.
9. The Client warrants that all or any securities deposited by him with DSPL in respect of margin requirements or otherwise are owned by the Client and that the title to such securities is clear and free of all encumbrances.
10. The Client is aware that DSPL may record the conversations between the Client and DSPL, either personally or over the telephone, or



other electronic media and hereby specifically permits DSPL to do so. Such recording may be relied upon by DSPL as and when required to resolve dispute in connection with the trading transactions.

ISSUANCE OF DOCUMENT THROUGH E-MAIL

11. DSPL may enter into any agreement with any party for a software / product for sending the e-contract notes, bills, ledgers, transaction statement, holding statements, reports, letters, circulars, notices, etc. (herein after referred to as 'The Documents') through e-mail mentioned in the schedule herein below and confirmation of the same by digital signatures by using the product purchased and installed at DSPLs office / offices by BSE. IT / TCS / any other vendors and also for providing the related services for sending, managing, storing, retrieving 'The Documents' and any other documents relating to the trades / transactions on the Bombay Stock Exchange Limited.
12. DSPL and the Client hereby agree that in place of procedure for sending 'The Documents' by Post (ordinary or registered or speed or UCP), courier, hand delivery to the Client, the Client hereby agrees to receive 'The Documents' in electronic form through email id provided by the client to DSPL.
13. DSPL shall send 'The Documents' to the Client for the trades / transactions done through DSPL on the Bombay Stock Exchange Limited to the email id of the Client.
14. The Client hereby agrees to complete the necessary formalities that are required to be complied with regard to the provisions of the Information Technology Act, 2000 or any other Act enforced at the material time and the procedure prescribed by BSE.IT / TCS / any other vendors for receiving 'The Documents' from DSPL in respect of the trades / transactions done through the terminal of DSPL.
15. The Client shall be responsible to retrieve and retain 'The Documents' in electronic form received through his e-mail Id. DSPL shall upon written request of the Client may provide / forward 'The Documents' in respect of the relevant period required by the Client to the email id of the Client. In case the Client experiences any difficulty in accessing The Documents' electronically delivered, the Client agrees to promptly advise DSPL to make delivery by alternate means. Failure to advise DSPL of such difficulty within reasonable time shall serve affirmation regarding the acceptance of 'The Documents'.
16. The Client specifically agrees not to hold DSPL in any way responsible for any security risk including possible third party interception of the content thereof becoming known to third parties and the same shall not be considered as a breach by DSPL of the Client's confidentiality.
17. The Client shall immediately inform DSPL in writing about change in email address, if any. DSPL shall verify and confirm the client about the change.
18. The Client agrees not to receive 'The documents' in paper form from DSPL. Provided, however, that in case when DSPL is not able to provide 'The Documents' to its CLIENT through internet (web-base / email) due to any un-foreseen problems, DSPL shall ensure that 'The Documents' are delivered to the Client in physical form as per the time scale stipulated in the Rules and Regulations of the Exchange.
19. DSPL shall issue the trade confirmation to the Client, in form of contract note cum bill via mail, fax, courier, Registered A.D. at the postal address provided by the client at the time of opening of the account or any change registered thereof or e-mail addresses intimated by the Client to DSPL. The Client understands that it is his / her / its responsibility to review the trade confirmations, the contract notes and bills immediately upon their receipt. All information contained therein shall be binding upon the Client, if the Client does not object in writing to any of the contents within the stipulated time specified by the Exchange of such intimation / confirmation. In all cases, DSPL reserves the



right to determine the validity of the Clients objection to the transaction. The Client agrees that DSPL will not be responsible for the non-receipt of the trade confirmation due to any change in the correspondence address of the Client not intimated to DSPL in writing.

ASSIGNMENT

20. Neither party to this Agreement shall assign or transfer all or any of its rights of obligations hereunder without the prior consent of the other party.

SEVERANCE

21. In case any one or more of the provisions contained in this Agreement becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereto.

NOTICES

22. All notices or communications issued under this agreement shall be served in any one or more or all of the following ways and such notice or communication under (a) to (m) below shall be served at the ordinary business address and / or ordinary place of residence and / or last known address of the party in any one or more of the following ways:

- a. by post
- b. speed post
- c. registered post
- d. under certificate of posting
- e. by express delivery post
- f. by telegram
- g. by affixing it on the door at the last known business or residential address
- h. by oral communication to the party or on the last known telephone number or on the recording machine of such number.
- i. by advertising it in atleast one prominent daily news paper having circulation in the area where the last known business or residential

address of the Respondent is situated.

- j. by sending a message through trading system.
- k. by a notice posted on the notice board of 'The Exchange' if no address be known.
- l. By electronic mail or fax
- m. By hand delivery.



Any communication sent by DSPL to the Client shall be deemed to have been properly delivered or served, even if such communication is returned to DSPL as unclaimed / refused / undelivered, if the same is sent to the ordinary business address and / or ordinary place of residence and / or last known address of the party, in any one or more of the ways as mentioned in clause above.


FORCE MAJEURE:

23. DSPL shall not be responsible for any losses costs, or damages resulting directly or indirectly from :
- i. any action, omission, suspension or trading, decision or ruling of any exchange or regulatory, governmental or other body or of any other person which is beyond DSPL's control (including floor broker, exchange, dealing or clearing house) : or
 - ii. any war, strike, lock-out, national disaster, act of terrorism delay in postal service or any other delay or inaccuracy in the transmission of orders of other information, or any breakdown, failure or malfunction beyond the control of DSPL of any telecommunication or computer system, electrical failure etc.
24. The above Force Majeure events do not exempt the Client to fulfill the obligations in his account with DSPL.



IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written

Client Signature: 
Title:
Name of 'THE CLIENT':
Witness: 
1. Signature:
Name:
Address:
.....
.....

Authorised Signature: <input checked="" type="checkbox"/>
Name of Authorised Signatory:
DALMIA SECURITIES PRIVATE LIMITED
Witness: 
1. Signature:
Name:
Address:
.....
.....

Note : All references to the specific quantity / rate / fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

DECLARATION TO BE GIVEN BY PARTNERSHIP ON LETTER HEAD OF THE FIRM

Dated : _____

To,

DALMIA SECURITIES PRIVATE LIMITED
Ideal Plaza, Suite S-401, 4th Floor,
11/1, Sarat Bose Road.
Kolkata – 700 020

Dear Sir,

Ref : Trading Account No.....in the name of.....a partnership firm having its registered office at.....("Trading Account").

1. We refer to the aforesaid Trading Account and declare and authorize you as under :
2. We recognize that a beneficiary account cannot be opened with a depository participant in the name of a Partnership firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations pursuant to the trading operations, we authorize you to recognize the beneficiary account no..... with depository.....opened in the name of the undersigned who is the sole proprietor of the firm.
3. We agree that the obligations for shares purchased and/or sold by the firm will be handled and completed through transfers to / from the above-mentioned account. We recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.
4. We hereby authorize partner in the firm to execute / sign and submit such documents, agreements, deeds etc. as may be necessary to enter into the agreement and engage in business with Dalmia Securities Private Limited and to sell, purchase, transfer, endorse, negotiate and do other things that may be necessary to engage in business on behalf of the partnership.

Name of Partners (in block letters)	Signature

DECLARATION BY FIRM (SOLE PROPRIETORSHIP) ON LETTER HEAD OF THE FIRM

Dated : _____

To,
DALMIA SECURITIES PRIVATE LIMITED
Ideal Plaza, Suite S-401, 4th Floor,
11/1, Sarat Bose Road.
Kolkata – 700 020

Dear Sir,

Ref : Trading Account No.....in the name of.....("Trading Account").

- 1. I refer to the aforesaid Trading Account and declare and authorize you as under;
- 2. I recognize that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorship firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operation, I authorize you to recognize the beneficiary account no..... with depository.....opened in the name of the undersigned who is the sole proprietor of the firm.
- 3. I agree that the obligation for shares purchased and / or sold by the firm will be handled and completed through transfers to / from the abovementioned account. I recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

Signature (please sign with stamp of the firm)

- 4. Further I the undersigned am the sole proprietor of the firm and am solely responsible for the liabilities thereof. I shall advise you in writing of any change that takes place in the constitution of the firm and I will be personally liable to you for all the obligations that the firm may incur in the course of dealings with you and undertake to personally discharge such liabilities.

Yours truly,

Signature
(Please sign without stamp of the firm)

DECLARATION OF HUF ON LETTER HEAD

To,

DALMIA SECURITIES PRIVATE LIMITED

Ideal Plaza, Suite S-401, 4th Floor,
11/1, Sarat Bose Road.
Kolkata – 700 020

Dear Sir / Madam,

1. WHEREAS the Hindu Undivided Family of is carrying on business in the firm name and style of at or we intend to deal, have or desire to have Share Trading Account with Dalmia Securities Private Limited (hereinafter referred as "Member"). We, undersigned, hereby confirm and declare that we are the present adult coparceners of the said joint family and that is the present Karta of the said joint family.
2. We confirm that affairs of the H.U.F. firm are carried on mainly by the Karta on behalf and in the interest and for the benefit of all the coparceners. We hereby authorise the Karta on behalf of the H.U.F. to deal on Capital Market Segment and / or Futures and Options Segment and / or Currency Derivatives Segment or any other segment that may be introduced by NSE / BSE in future and the said Trading Member is hereby authorised to honour all instructions oral or written given by him on behalf of the H.U.F.
Mr. is authorised to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through the Member on behalf of the H.U.F. He is also authorised to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose. We are, however, jointly and severally responsible for all liabilities of the H.U.F. firm to the Member and agree and confirm that any claim due to the Member from the said H.U.F. firm shall be recoverable from the assets of anyone or all of us and also from the estate of the said joint family including the interest thereon of every coparcener of the said joint family, including the share of the minor coparceners, if any
3. We undertake to advise the Member in writing of any change that may occur in the Karta ship or in the constitution of the said joint family or of the said H.U.F. firm and until receipt of such notice by the Member which shall be binding on the said joint family and the said H.U.F. firm and on our respective estates. We shall, however, continue to be liable jointly and severally to the Member for all dues and obligations of the said H.U.F. firm in the Member's books on the date of the receipt of such notice by the Member and until all such dues and obligations shall have been liquidated and discharged
4. We recognise that a beneficiary account can be opened with a Depository Participant only in the name of Karta as per regulations. To facilitate the operation of the above share trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, we authorise you to recognise the Beneficiary Account No.....with Depository opened in name of who is the Karta of this H.U.F.

DECLARATION OF HUF ON LETTER HEAD (Contd.)

5. The names and dates of birth of the present minor co-parceners of the said joint family are given below. We undertake to inform you in writing as and when each of the said members attains the age of majority and is authorised to act on behalf of, and bind the said H.U.F. Firm.

Name of the Minor	Father's Name	Date of Birth
_____	_____	_____
_____	_____	_____
_____	_____	_____

6. We have received and read a copy of the Member's Rules and Regulations for the conduct of Share Trading Accounts and we agree to comply with and be bound by the said rules now in force or any changes that may be made therein from time to time.

Thanking you,
Yours faithfully,

 _____

Name :
Karta
(Along with rubber stamp)

Date : _____

Place : _____

 _____

Name :
Co-parcener

 _____

Name :
Co-parcener

FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATE / TRUSTS
(to be printed on letterhead)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS/ TRUSTEES OF _____ Ltd. / TRUST AND HAVING ITS REGISTERED OFFICE AT _____ HELD ON _____ DAY OF _____ 20__ AT _____ A.M. / P.M.

RESOLVED THAT the Company / Trust be registered as CLIENT with Dalmia Securities Private Limited, Member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Ltd. (NSE) for the purpose of dealing in equities, derivatives, debentures, debt & other products and the said Member be and is hereby authorized to honour instructions, oral or written, given on behalf of the Company / Trust by any of the under noted authorized signatories :-

Sr. No.	Name	Designation
1.	_____	_____
2.	_____	_____
3.	_____	_____

who are authorized to sell, purchase, transfer, endorse, negotiate and / or otherwise deal with / through deal through Dalmia Securities Private Limited. on behalf of the Company / Trust.

RESOLVED FURTHER THAT Mr. / Ms. _____ and / or Mr. / Ms. _____ Directors / Trustees of the Company / Trust be and are hereby authorized to sign jointly / severally execute and submit such applications, undertakings, agreements and other required documents, writing and deeds as may deemed necessary or expedient to give affect to this resolution.

RESOLVED FURTHER THAT, the Common Seal of the Company be affixed, wherever necessary, in the presence of any Directors or of any one director and Company Secretary, who shall sign the same in token thereof. For _____ Ltd.

Chairman / Company Secretary / All Trustees

Specimen Signatures of the Authorised Persons

Sr. No.	Name	Specimen Signatures
1.	_____	_____
2.	_____	_____
3.	_____	_____

The above signatures to be attested by the person signing the resolution for account opening on behalf of the Company / Trust.

CONSENT LETTER FOR DIGITAL COMMUNICATION

To,

DALMIA SECURITIES PRIVATE LIMITED

Ideal Plaza, Suite S-401, 4th Floor,
11/1, Sarat Bose Road.
Kolkata – 700 020

Client Name :

Trading
Client Code :

Date :

Sub: CONSENT FOR RECEIPT OF ECN, DAILY MARGIN STATEMENT & OTHER DIGITAL DOCUMENTS

Sirs,

1. I / We hereby give my / our consent to receive the contract note / trade confirmations of the Trades executed by me / us bills, margin statement, account statement, notices, circulars, amendments and such other correspondence and or documents in electronic form duly authenticated by means of a digital signatures as specified in the Information Technology Act, 2000 and the Rules made there under, to my / our following email id:

Email ID:

2. I / We hereby agrees that Dalmia Securities Private Limited (hereinafter known as 'DSPL') shall fulfill the legal obligations, if the above documents are sent electronically to the above email id. I / We agree that DSPL will not be responsible for non-receipt of documents sent via electronic delivery due to change in email address / correspondence address as mentioned aforesaid. I / We also agree that DSPL shall not take cognizance of out-of-office / out-of-station auto replies and I / We shall be deemed to have received such electronic mails.
3. I / We hereby agree that non-receipt of bounced mail notification by 'DSPL' shall amount to delivery of the Contract note at the above mentioned email id. In case DSPL receives bounce mail notification, DSPL is obliged to sent the physical contract note within prescribed time.

Thanking You,
Yours faithfully,



Place: _____

CONSENT LETTER FOR RUNNING ACCOUNT

To,
DALMIA SECURITIES PRIVATE LIMITED
Ideal Plaza, Suite S-401, 4th Floor,
11/1, Sarat Bose Road.
Kolkata – 700 020

Client Name :	
Trading Client Code :	Date :

Sirs,

- I / We have opened a trading account with you to carry out purchases and sale transactions of Securities and Derivaties in the following exchange:
 - National Stock Exchange of India Limited
 - Bombay Stock Exchange Limited
- In order to facilitate my / our smooth trading operations, I / we hereby authorize Dalmia Securities Private Limited (hereinafter known as 'DSPL') to maintain a running account in my / our name and favor, instead of settlement due to me / us.
- The payout of funds / securities may be retained by DSPL and no interest shall be payable by DSPL on such retention. I / we further agree that DSPL shall not be liable for any claim of loss or profit or for any consequential, incidental, special or exemplary damages, caused by retention of such funds / securities under this agreement or otherwise.
- I / We hereby further authorize DSPL to hold and retain the said funds / securities until a request for the same is made by me / us, subject to the condition that sufficient margin in respect of my / our continued trading, across the exchange and / or across the segments of the exchanges are available with DSPL.
- The instructions/ authorizations made by me / us as above are revocable and can be revoked/ withdrawn at any time by giving a notice in writing by me / us and the same should stand cancelled with effect from date mentioned in the notice.
- I / We authorise that if I / we have outstanding obligations on the settlement date, DSPL may retain the requisite securities / funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
- The actual settlement of funds and securities shall be done by DSPL at least once in a calendar **quarter or month** (strike out whichever is not opted).
- This authorization will be valid for one financial year from the date mentioned above and I / We shall give a fresh authorization letter for any subsequent period.

Thanking You,
Yours faithfully,

 _____

Place: _____

CONSENT LETTER FOR SQUARE OFF TRADE

To,

DALMIA SECURITIES PRIVATE LIMITEDIdeal Plaza, Suite S-401, 4th Floor,
11/1, Sarat Bose Road.
Kolkata – 700 020

Client Name :

Trading

Client Code :

Date :

Sirs,

I / We have opened a trading account with you to carry out the purchase and / or sale transactions through you in Cash Segment and /or Derivative Segment and / or Currency Derivative Segment of National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE). I / We do hereby agree to the following:

1. You will allow exposure against clear credit balance in my / our ledger account maintained with you upto multiple of the available clear credit balance with you based on your risk management policy. However, in case you wish to reduce or enhance the same facility, you have to intimate me / us either by way of letter or notice to be sent by approved manner and / or to be delivered in person and/ or through electronic media registered with you and / or publishing the same in the website of your company and / or telecommunication.
2. The exposure so allowed by you will be used by me / us only for intra-day transactions / delivery of shares and / or trading in future / options. However, any exposure which is outstanding over and above the allowed delivery exposure, will be squared off within 15 minutes before the closure of the normal trading session i.e. before the start of the closing session, without any approval or consent from me / us.
3. On-line Mark to Market (MTM) will be adjusted with the available margin provided by me / us to you and the allowed exposure will be adjusted accordingly.
4. In course of transaction if MTM loss, equals to or more than 75% of the available deposit during the trade session, you reserve the right to square off all outstanding transactions in my / our account and all the consequences of such square off will be borne by me / us in my / our account out of my available deposit. (available deposit does not include any unclear cheque).
5. If payment for the MTM loss is not made good by me/ us within the stipulated time frame, you are entitled to sale my / our shares held in my / our beneficiary account with DP of yours and / or shares held in the holdback account of you marked in my/ our name, to make good the loss after giving due intimation to me / us.
6. You will not be held responsible in any way for any of the acts or any consequences arising out of any of the acts as mentioned hereinbefore

Thanking You,

Yours faithfully,



Place: _____

DECLARATION

I / We Mr. / Ms. / M/s.an Individual / a sole proprietary concern / HUF/aPartnershipFirm/abodycorporate/registeredunderthe provisionsofthePartnershipAct,1932/theCompanies Act,1956havinghis/her/it'sresidence/registeredofficeat.....

.....
 has entered into Member Client Agreement, Client Registration Form, Risk Disclosure Documents, etc. for dealing in Capital Market Segment and / or Futures and Options Segment and / or Currency Derivatives Segment of National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) (NSE and BSE collectively known as 'Exchange') on.....with Dalmia Securities Private Limited, having its registered office at Ideal Plaza, Suite S-401, 4th Floor, 11/1, Sarat Bose Road, Kolkata-700 020.

I / We hereby declare that I am / We are a regular investor in the stock markets in India. I am / We are conversant with the laws, practices, rules, regulations, guidelines, circulars, etc. prescribed by the Securities and Exchange Board of India (SEBI), National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).

I / We hereby further declare that I am / we are holding the shares in my / our demat account no..... with DP.....

I / We hereby further declare that I / we will not give any third party shares for settlement of my / our obligations to the Exchange.

I / We hereby further declare that I / we will not receive or give any monies in cash or in kind for completing the settlement, obligations to the Exchange.

I / We hereby further declare that I / we are aware of the illegal practices that are prevalent in the Stock Market.

I / We hereby further declare that I / we will not carry out any unfair trade practices such as Synchronized deals, Structured deals, Circular Trading in the Capital Market / Futures and Options segment / Currency Derivatives Segments.

I / We hereby further declare that I / we will not place any order on the Exchange which will reflect as an arrangement for profit or loss transactions. All the orders placed on the exchange will be in the normal market where there is corresponding underlying securities positions in the cash or futures segment of the respective Exchange.

I / We hereby further declare that I am / we are aware of the following provisions of laws applicable to the Securities Market.

(A) Section 11 of the SEBI Act, 1992 read with 11B interalia prescribed that

(1) 11(4) Without prejudice to the provisions contained in sub-section (1) (2) (2A) and (3) of 11B, the Board may, by an order for reasons to be recorded in writing, in the interests of investors or securities market, take any of the following measures, either pending investigation or inquiry or on completions of such investigation or inquiry, namely :-

(2) restrain person from accessing the securities market and prohibit any person associated with securities market to buy, sell or deal in securities.



(B) Section 4 Prohibition of manipulative, fraudulent and unfair trade practices

- (1) Without prejudice to the provisions of regulation 3, no person shall indulge in a fraudulent or an unfair trade practices in securities.
- (2) Dealings in securities shall be deemed to a fraudulent or an unfair trade practices if it involves fraud and may include all or any of the following namely :-
 - (a) indulging in an act which creates false or misleading appearance of trading in the securities market.
 - (b) dealing in a security not intended to effect transfer of beneficial ownership but intended to operate only as a device to inflate, depress or cause fluctuations in the price of such security for wrongful gain or avoidance of loss;
 - (c) advancing or agreeing to advance any money to any person thereby inducing any other person to offer to buy any security in any issue only with the intention of securing the minimum subscription to such issue;
 - (d) paying, offering or agreeing to pay or offer, directly or indirectly, to any person any money or money's worth for inducing such person for dealing in any security with the object of inflating, depressing, maintaining or causing fluctuation in the price of such security;
 - (e) any act or omission amounting to manipulation of the price of a security.
 - (f) publishing or causing to publish or reporting or causing to report by any person dealing in securities any information which is not true or which he does not believe to be true prior to or in the course of dealing in securities;
 - (g) entering into a transaction in securities without intention of performing it or without intention of change of ownership of such security.
 - (h) selling, dealing or pledging of stolen or counterfeit security whether in physical or dematerialized form;
 - (i) an intermediary promising a certain price in respect of buying or selling of a security to a client and waiting till a discrepancy arises in the price of such security and retaining the difference in prices as profit for himself.
 - (j) an intermediary providing his clients with such information relating to a security as cannot be verified by the clients before their dealing in such security;
 - (k) an advertisement that is misleading or that contains information in a distorted manner and which may influence the decision of the investors;
 - (l) an intermediary reporting trading transactions to his clients entered into on their behalf in an inflated manner in order to increase his commission and brokerage;
 - (m) an intermediary not disclosing to his client transactions interceded into on his behalf including taking an option position;
 - (n) Circular transactions in respect of a security entered into between intermediaries in order to increase commission to provide a false appearance of trading in such security or to inflate or depress or cause fluctuation in the price of such security;
 - (o) encouraging the clients by an intermediary to dealing in securities solely with the object of enhancing his brokerage or commission;



VOLUNTARY

- (p) an intermediary predating or otherwise falsifying records such as contract notes;
- (q) an intermediary buying and selling securities in advance of a substantial client order or whereby a future or option position is taken about an impending transaction in the same or related futures or options contract;
- (r) planting false or misleading news which may induce sale or purchase of securities.

I / We hereby further declare that I / we will not indulge either directly or indirectly in any of the above mentioned fraudulent or unfair trade practices either individually or in concert with other persons / entities. In the event of any of the above fraudulent or unfair trade practices is noticed by the Exchange or Regulatory Authorities, then I / We shall be solely responsible for such acts as noticed and you shall not be responsible for my / our illegal and fraudulent and unfair trade practices in the **Capital Market Segment and / or Futures and Options Segment and / or Currency Derivatives Segment** of the Exchange. I / we hereby give this declaration to you without any coercion, with sound mind and voluntarily to you which shall be part of my / our Client Registration Form and Member Client Agreement executed on the dates mentioned therein.

Date : _____

Client Signature :  _____

Place : _____

Client Name : _____

Client Code : _____

IN PERSON VERIFICATION DONE FOR DALMIA SECURITIES PRIVATE LIMITED

SIGNATURE OF THE EMPLOYEE

NAME OF THE EMPLOYEE

DESIGNATION & CODE OF THE EMPLOYEE

<input type="text"/>	<input type="text"/>
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PLACE & DATE OF THE VERIFICATION

BRANCH DETAILS

SIGNATURE OF THE APPLICANT



ACKNOWLEDGEMENT

Received with thanks from Mr. / Ms. / M/s.

Account opening form and related set of documents duly filled and signed along with

Cheque Number dated..... drawn on.....

.....Amount.....

Executive Name.....Executive Code.....Signature.



